Ankit is cleverer than Sujay. Akash is cleverer than Ankit, but not more than Puja.
Payal is the cleverest of them all. If they are arranged in ascending order of
cleverness, then who among the following will hold the middle position?
(A)
Ankit
(B)
Sujay
(C)
Akash
(D)
Puja
Answer: (B) Sujay
2.
Aeroplane: Cockpit: : Train : ?
(A)
Wagon
(B)
Coach
(C)

1.

Compartment
(D)
Engine
Answer: (D) Engine
3.
Amnesia: Memory:: Paralysis:?
(A)
Movement
(B)
Limbs
(C)
Handicapped
(D)
Legs
Answer: (A) Movement
4.
Meningitis: Brain:: Cirrhosis:?
(A)
Lungs

(B)
Brain
(C)
Liver
(D)
Heart
Answer: (C) Liver
5.
Book : Publisher : : Film : ?
(A)
Producer
(B)
Director
(C)
Editor
(D)
Writer
Answer: (A) Producer
6.

Forecast : Future : : Regret : ?

(A)
Present
(B)
Atone
(C)
Past
(D)
Sins
Answer: (C) Past
7.
"Study the following information carefully and answer the questions given below:
P, Q, R. S, T. V and W are sitting around a circle facing at the centre. V is second to the left of P and second to the right of W. T is third to the right of Q and is not an immediate neighbour of V. S is third to the right of R.
Who is to the immediate left of S?"
(A)
V
(B)
T
(C)
Q
(D)

W
Answer: (D) W
8.
"Study the following information carefully and answer the questions given below:
P, Q, R. S, T. V and W are sitting around a circle facing at the centre. V is second to the left of P and second to the right of W. T is third to the right of Q and is not an immediate neighbour of V. S is third to the right of R.
Who is to the immediate right of R?"
(A)
W
(B)
T
(C)
P
(D)
Data inadequate
Answer: (B) T

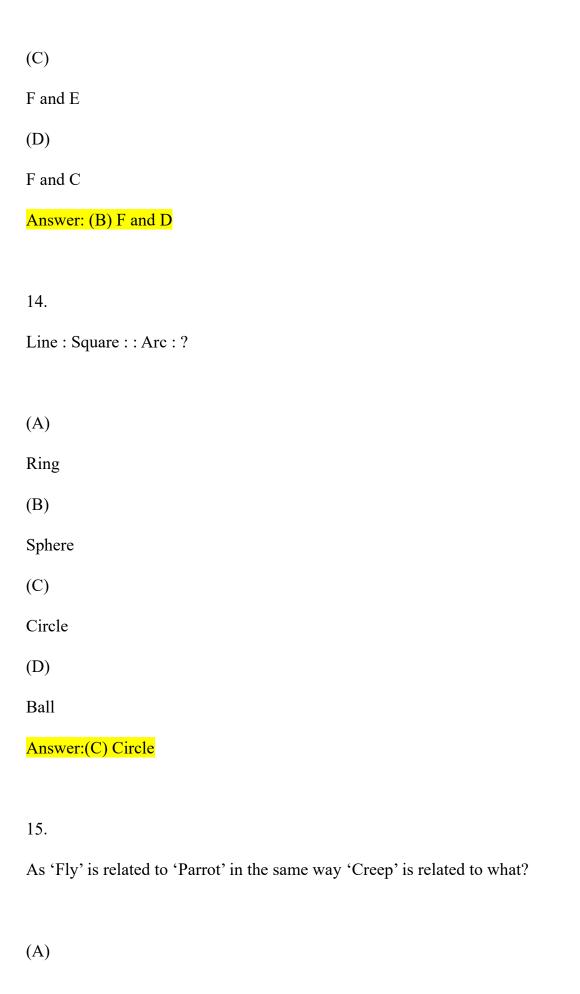
As 'Steal' is related to 'Factory' in the same way 'Wheat' is related to what?

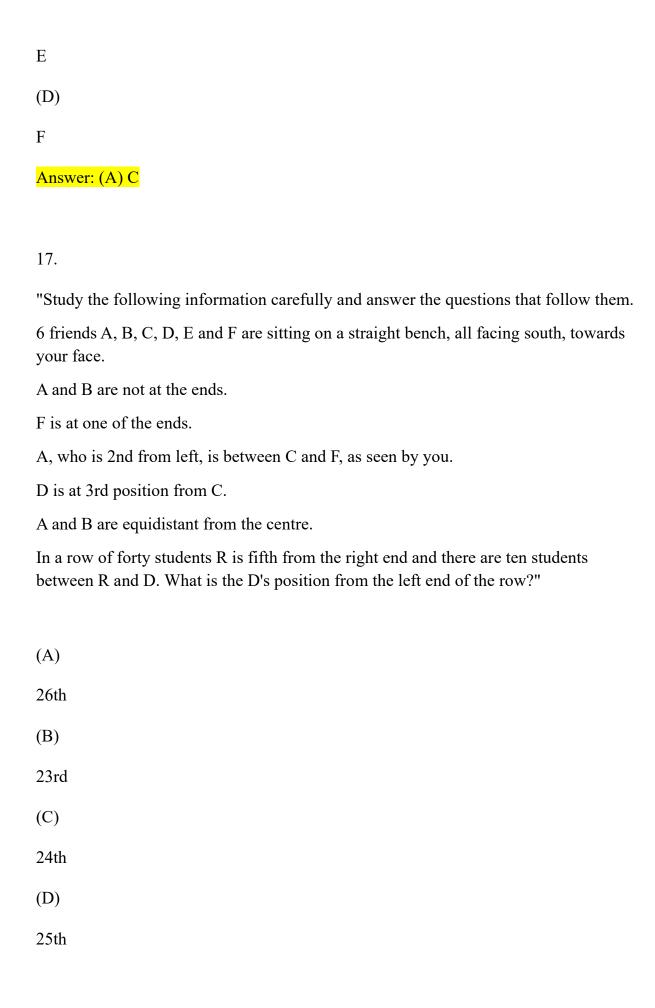
9.

(A)
Field
(B)
Sky
(C)
Godown
(D)
Market
Answer: (A) Field
10.
A can do a certain work in the same time in which B and C together can do it. If A and
B together could do it in 15 days, and C alone in 30 days, in what time could B alone
do it?
(A)
40 days
(B)
60 days
•
(C)
(C)

Answer: (B) 60 days
11.
"Study the following arrangement carefully and answer the questions given below:
R5#3\$MDP14F©A6EW
J2@8K8Q7%UTI*V9
Which of the following is the seventh to the left of the nineteenth from the left end of the above's arrangement?"
(A)
D
(B)
U
(C)
C
(D)
8
Answer: (C) C
12.
"Study the following arrangement carefully and answer the questions given below:
R5#3\$MDP14F©A6EW
J2@8K8Q7%UTI*V9
What should come next In the following series based on the above arrangement?
53\$ P4F 6WJ 88O ?"

(A)
UI
(B)
UT
(C)
UIV
(D)
UTV
Answer: (A) UI
13.
"Study the following information carefully and answer the questions that follow them.
6 friends A, B, C, D, E and F are sitting on a straight bench, all facing south, towards your face.
A and B are not at the ends.
F is at one of the ends.
A, who is 2nd from left, is between C and F, as seen by you.
D is at 3rd position from C.
A and B are equidistant from the centre.
Which 2 persons occupy the end seats?"
(A)
F and A
(B)
F and D





Answer: (D) 25th
18.
She is home.
(A)
at
(B)
in
(C)
on
(D)
from
Answer: (B) in
19.
She eats apple.
(A)
a
(B)
an

(C)

the
(D)
two
Answer: (B) an
20.
Why she come late?
(A)
do
(B)
does
(C)
is
(D)
are
Answer: (B) does
21.
I a pen.
(A)
has had

(B)
have
(C)
has
(D)
want
Answer: (B) have
22.
These books.
(A)
are
(B)
is
(C)
am
(D)
is a
Answer: (A) are
23.
60 minutes is

(A)
one hour
(B)
half an hour
(C)
two hours
(D)
three hours
Answer: (A) one hour
24.
Do you worknight?
(A)
at
(B)
in
(C)
on
(D)
for
Answer: (A) at

25.
I a horse.
(A)
ride
(B)
drive
(C)
fly
(D)
none of them
Answer: (A) ride
26.
There many people in the office.
(A)
are
(B)
is
(C)
am
(D)

have
Answer: (A) are
27.
She the dishes yesterday.
(A)
washes
(B)
washed
(C)
wash
(D)
has have
Answer: (B) washed
28.
do you work?
(A)
what
(B)
where

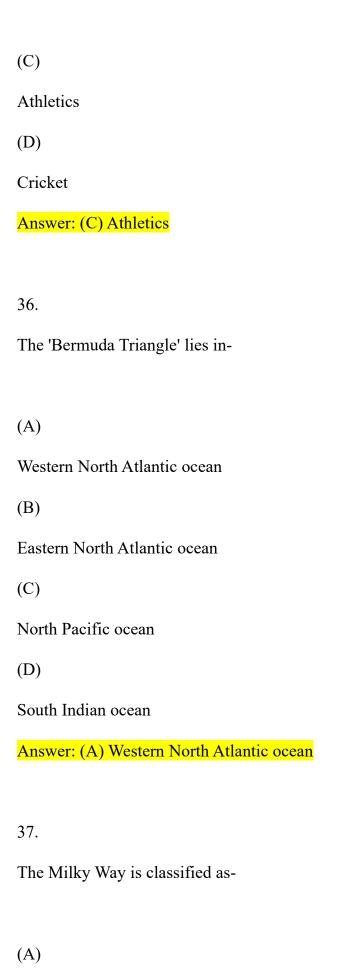
(C)
which
(D)
whom
Answer: (B) where
29do you work for?
(A).
(A)
which
(B)
whom
(C)
where
(D)
why
Answer: (B) whom
30.
Select the antonym of demure

(A)

bold
(B)
humble
(C)
coy
(D)
sober
Answer: (B) humble
31.
In the sentence identify the segment which contains the grammatical error: Cows are amongst the gentlest of animals; none shows more passionate tenderness towards their young.
(A)
towards their young
(B)
cows are amongst
(C)
the gentlest of animals
(D)
none shows more
Answer: (B) cows are amongst

32.
Choose the word which is nearly opposite in meaning to the word Insolent
(A)
Affable
(B)
Determined
(C)
Sullen
(D)
Rich
Answer: (B) Determined
33.
Select the antonym of sacred
(A)
hallowed
(B)
pious
(C)
divine
(D)

profane
Answer: (B) pious
34.
Select the most appropriate meaning of the given idiom: Let off the hook
(A)
Made to pay for one's actions
(B)
Not made to wait for a long time
(C)
Not allowed to take part in an activity
(D)
Allowed to escape from blame
Answer: (A) Made to pay for one's actions
35.
Hima Das, is associated with which sport?
(A)
Badminton
(B)
Tennis

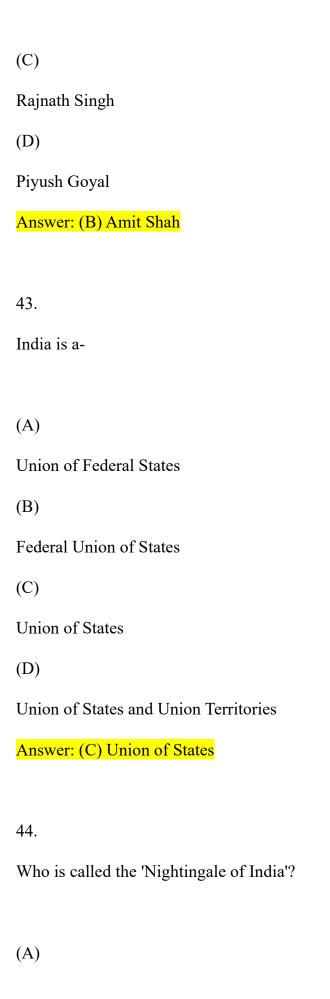


Spiral galaxy
(B)
Elliptical galaxy
(C)
Irregular galaxy
(D)
Round galaxy
Answer: (A) Spiral galaxy
38.
Which animal is the symbol of the World Wildlife Fund?
(A)
Tiger
(B)
Giant Panda
(C)
Hornbill
(D)
White Bear
Answer: (B) Giant Panda

39.
Tea is grown in-
(A)
Hot, wet and hilly region
(B)
Flat region
(C)
Winter season
(D)
Very cold region
Answer: (A) Hot, wet and hilly region
The work (11) 1100, wor and mily region
The work (11) 1100, were und miny region
40.
40.
40.
40. Shyok is a tributary of-
40. Shyok is a tributary of- (A)
40. Shyok is a tributary of- (A) Brahmaputra
40. Shyok is a tributary of- (A) Brahmaputra (B)
40. Shyok is a tributary of- (A) Brahmaputra (B) Indus

Sutlej
Answer: (B) Indus
41.
The Sarvodaya Movement was started by-
(A)
Mahatma Gandhi
(B)
Jayaprakash Narayan
(C)
Vinoba Bhave
(D)
Dada Dharmadhikari
Answer: (C) Vinoba Bhave
42.
Who is the current Home Affairs minister of India?
(A)
Dr. Harsh Vardhan

Amit Shah



Vijaya Lakshmi Pandit
(B)
Sarojini Naidu
(C)
Aruna Asaf Ali
(D)
Sucheta Kriplani
Answer: (B) Sarojini Naidu
45.
The first Muslim ruler to introduce the system of price control was-
(A)
Balban
(B)
Jalaluddin Khalji
(C)
Muhammad-bin-Tughlaq
(D)
Allauddin Khalji
Answer: (D) Allauddin Khalji

46.
The Theosophical Society was founded in the U.S.A. by?
(A)
A. O. Hume
(B)
Dr. Annie Besant
(C)
Madam Blavatsky and Olcott
(D)
Tilak and Gokhale
Answer: (C) Madam Blavatsky and Olcott
47.
Who among the following Governor Generals created the Covenanted Civil Service of
India which later came to be known as the Indian Civil Service?
(A)
(A) Warren Hastings
Warren Hastings
Warren Hastings (B)
Warren Hastings (B) Wellesley

(D)
William Bentinck
Answer: (C) Cornwallis
48.
Article 41 of the Indian Constitution "Right to work, to education and to public
assistance in certain cases" deals with?
(A)
The Union Government
(B)
The directive principles of state policy
(C)
The State Government
(D)
The fundamental rights of the Indian Citizen
Answer: (B) The directive principles of state policy
49.
Which one of the following region is most rich in coal deposits?
(A)
Brahmaputra Valley

(B)
Damodar Valley
(C)
Mahanadi Valley
(D)
Godavari Valley
Answer: (B) Damodar Valley
50.
The reference to the National Capital Territory of Delhi is found in?
(A)
Article 239A
(B)
Article 239AA
(C)
Article 239B
(D)
Article 239BB
Answer: (B) Article 239AA
7.1

51.

The supply of a good refers to

(A)
Stock available for sale
(B)
Total stock in the warehouse
(C)
Actual production of the good
(D)
Quantity of the good offered for sale at a particular price per unit of time
Answer: (D) Quantity of the good offered for sale at a particular price per unit of time
52.
The cost of one thing in terms of the alternative given up is called
(A)
Real cost
(B)
Production cost
(C)
Physical cost
(D)
Opportunity cost
Answer: (D) Opportunity cost

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Assume that consumer's income and the number of sellers in the market for good X
both falls. Based on this information, we can conclude with certainty that the
equilibrium

(A)
Price will decrease
(B)
Price will increase
(C)
Quantity will decrease
(D)
Quantity will increase
Answer: (C) Quantity will decrease
54.
The offer curves introduced by Alfred Marshall, helps us to understand how the is
established in international trade.
(A)
Terms of trade
(B)
Equilibrium price ratio
(C)

Exchange rate
(D)
Satisfaction level
Answer: (A) Terms of trade
55.
The most frequency occurring number in a set of values is called
(A)
mean
(B)
median
(C)
mode
(D)
range
Answer: (C) mode
56.
Which of the following conclusions is true about the statement 'Rich people should be
taxed more'?
(A)

The statement 'rich people should be taxed more is an example of positive economic analysis

(B)

The statement 'rich people should be taxed more is an example of productive economic analysis

(C)

The statement 'rich people should be taxed more is an example of normative economic analysis

(D)

The statement 'rich people should be taxed more is an example of negative economic analysis

Answer: (C) The statement 'rich people should be taxed more is an example of normative economic analysis

57.

Which of the following statements reflects the actual relationship between the marginal opportunity cost and production possibility frontier?

(A)

When the marginal opportunity cost remains constant, the production possibility frontier is a downward sloping straight line

(B)

When the marginal opportunity cost remains constant, the production possibility frontier is an upward sloping straight line

(C)

When the marginal opportunity cost remains constant, the production possibility frontier is a central sloping straight line

(D)

There is no relation between the marginal opportunity cost and the production possibility frontier

Answer: (A) When the marginal opportunity cost remains constant, the production possibility frontier is a downward sloping straight line

58.

$$(x+y)(x-y) =$$

(A)

$$x2 + 2xy - y2$$

(B)

$$x2 - 2xy + y2$$

(C)

$$x2 - y2$$

(D)

$$x2 + yx - y2$$

Answer: (C) x2 – y2

59.

For the demand and supply functions, Qd = 10 - P, QS = 3P - 2, the equilibrium (P0, Q0) is:

- (A)
- (6,4)
- (B)
- (5,5)
- (C)
- (7,3)
- (D)
- (3,7)

Answer: (D) (3,7)

60.

A firm with total costs TC = 50 + 3Q for Q units of output, which sells its output at price P = 5, breaks even at the output level:

(A)

Q = 50/3

(B)

$$Q = 50/8$$
 (C) $Q = 50/2$

$$Q = 45/3$$

Answer: (C)
$$Q = 50/2$$

$$x^2 + 7x + 12 = 0$$
 implies:

$$x = 6 \text{ or } x = -2$$

(B)

$$x = 4 \text{ or } x = 3$$

(C)

$$x = -4 \text{ or } x = -3$$

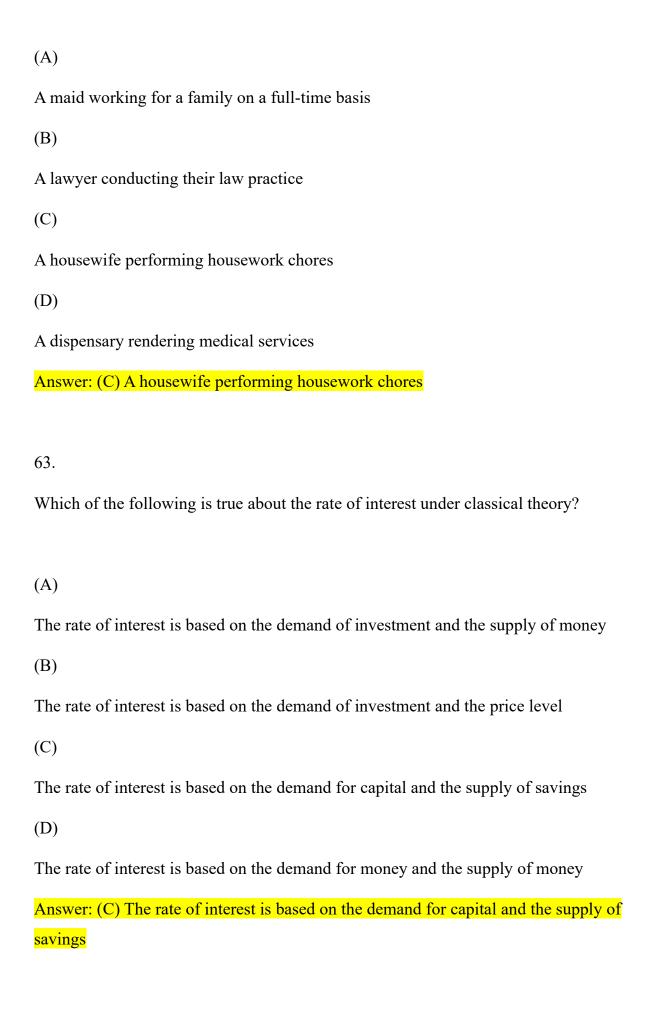
(D)

$$x = 6 \text{ or } x = 2$$

Answer: (C)
$$x = -4$$
 or $x = -3$

62.

Which of the following activities is not included in the calculation of the national income of a country?



64.
The amount of money in India is controlled by?
(A)
Planning Commission
(B)
Commercial Banks
(C)
Government of India
(D)
Reserve Bank of India
Answer: (D) Reserve Bank of India
65.
To help the country's credit situation, the RBI may:
(A)
Repo Rates Should Be Reduced
(B)
Purchase stocks and bonds in the open market.
(C)
Reduce the cash reserve to debt ratio.
(D)

Sell securities in the open market Answer: (D) Sell securities in the open market 66. If a nation has an open economy it means that the nation: (A) Allows private ownership of capital. (B) Has flexible exchange rates (C) Has fixed exchange rates (D) Conducts trade with other countries Answer: (D) Conducts trade with other countries 67. International trade is based on the idea that: (A) Exports should exceed imports

(B)

Imports should exceed exports

(C)
Resources are more mobile internationally than are goods
(D)
Resources are less mobile internationally than are goods
Answer: (D) Resources are less mobile internationally than are goods
68.
Which of the following is a union tax?
(A)
Corporation tax
(B)
Taxes on agricultural income
(C)
Capitation taxes
(D)
Land revenues
Answer: (A) Corporation tax
69.
The tax levied by the union government on income of individuals is known as
(A)

Personal income tax
(B)
Interest tax
(C)
Wealth tax
(D)
Corporation tax
Answer: (A) Personal income tax
70.
Which one of the following is NOT a plausible remedy for near multicollinearity?
(A)
Use principal components analysis
(B)
Drop one of the collinear variables
(C)
Use a longer run of data
(D)
Take logarithms of each of the variables
Answer: (D) Take logarithms of each of the variables

(A)
It will be consistent unbiased and efficient
(B)
It will be consistent and unbiased but not efficient
(C)
It will be consistent but not unbiased
(D)
It will not be consistent
Answer: (A) It will be consistent unbiased and efficient
72.
Which of the following industries is the major beneficiary of the Mumbai port ?
(A)
Sugar and Cotton textile industry
(B)
Cotton textile and Petrochemical industry
(C)
Iron and Steel industry
(D)
Engineering and Fertilizer industry

What will be the properties of the OLS estimator in the presence of multicollinearity?

Answer: (B) Cotton textile and Petrochemical industry

73.
What is the difference between the Gross value added and Net value-added?
(A)
Value added
(B)
Depreciation
(C)
Production flow
(D)
Investment
Answer: (B) Depreciation
74.
Who gives a welfare definition of economics?
(A)
Adam Smith
(B)
Alfred Marshall
(C)

Lionel Robbins
(D)
Paul Samuelson
Answer: (B) Alfred Marshall
75.
The type of equilibrium that deals with the determination of price and quantity of only one
(A)
General equilibrium
(B)
Partial equilibrium
(C)
Zero Equilibrium
(D)
Pareto efficiency
Answer: (A) General equilibrium
76.
Which is not a benefit of financial accounting?
(A)
Maintaining systematic records

(B)
Protecting and safeguarding business assets
(C)
Historical in nature
(D)
Facilitates rational decision making
Answer: (C) Historical in nature
77.
Which is not a limitation of financial accounting?
(A)
Inadequate information to fix up the price of products manufactured
(B)
Lack of data for comparison of cost of operation of the firm with other firms in the industry
(C)
The data available is historical in nature
(D)
Complies with the various legal requirements
Answer: (D) Complies with the various legal requirements

78.
Accounting Standards are beneficial not only to the business enterprises but also to the as well.
(Λ)
(A)
accountants & auditor
(B)
Customers
(C)
Family and Country
(D)
Traders
Answer: (A) accountants & auditor
79.
The important objective of accounting standards is to the diverse accounting
policies and practices at present in use in Indi
(A)
harmonies
(B)
incomplete
(C)

(D)
compact
Answer: (A) harmonies
80.
AS-7 deals with accounting for construction contracts in financial statements of
(A)
contractors
(B)
Accountants
(C)
Agents
(D)
Dealers
Answer: (A) contractors
81.
How many parties are there to a Promissory note?
(A)
Two parties
(B)

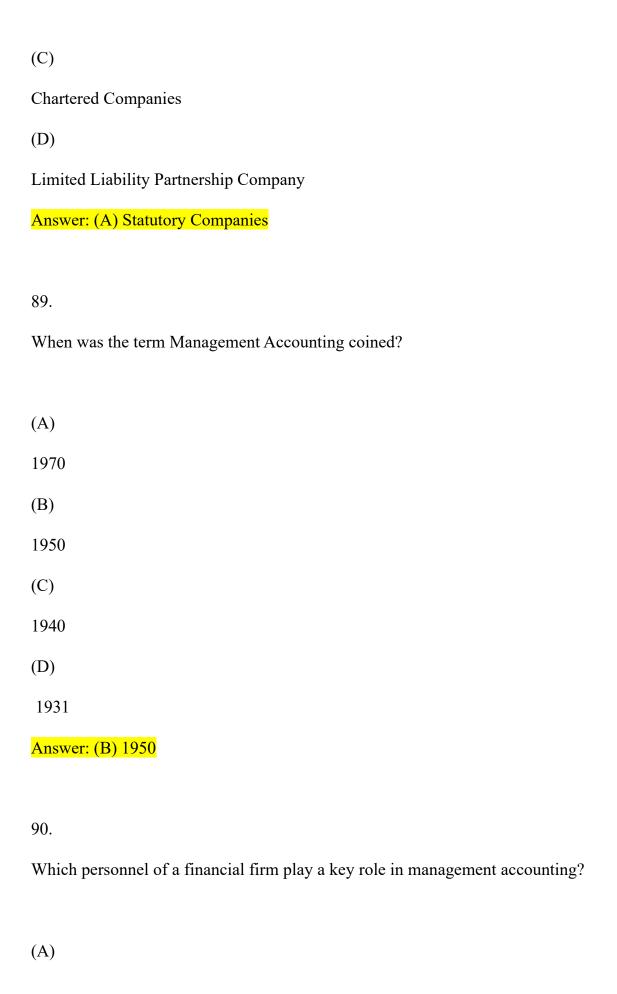
One party
(C)
Four party
(D)
Three parties
Answer: (C) Four party
82.
Public Law is divided into categories?
(A)
Three
(B)
Four
(C)
Two
(D)
None
Answer: (B) Four
83.
The cost which is to be incurred even when a business unit is closed is a

(A)
imputed cost
(B)
historical cost
(C)
sunk cost
(D)
shutdown cost
Answer: (D) shutdown cost
84.
Direct expenses are also called
(A)
major expenses
(B)
chargeable expenses
(C)
overhead expenses
(D)
sundry expenses
Answer: (B) chargeable expenses

85.
The highest CGST rate legally permitted for intrastate supplies is
(A)
18%
(B)
40%
(C)
0.2
(D)
28%+cess
Answer: (B) 40%
86.
The scatter in a series of values about the average is called:
(A)
Central tendency
(B)
Dispersion
(C)
Skewness
(D)

Symmetry
Answer: (B) Dispersion
87.
The measures of dispersion can never be:
(A)
Positive
(B)
Zero
(C)
Negative
(D)
Equal to 2
Answer: (C) Negative
88.
RBI, LIC, and UTI are the examples of
(A)
Statutory Companies
(B)

Registered Companies

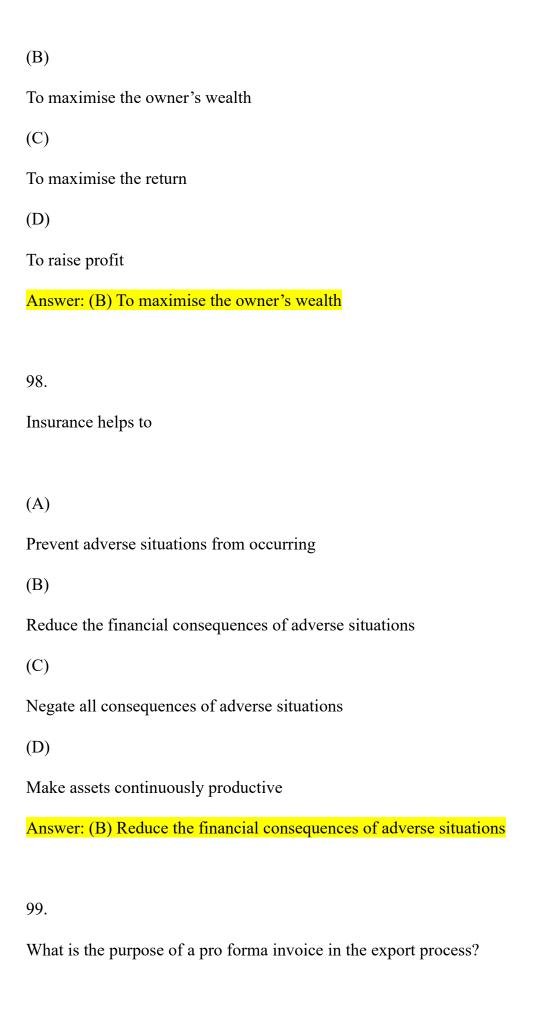


Investors
(B)
Managers
(C)
Suppliers
(D)
Customers
Answer: (B) Managers
91.
All aspects of the merger need
(A)
Controlling
(B)
Delegating
(C)
Staffing
(D)
Managing
Answer: (D) Managing

Companies Act' 2013 consists of sections.	
(A)	
250	
(B)	
270	
(C)	
360	
(D)	
470	
Answer: (D) 470	
93.	
What year did the concept of sustainability first appear?	
(A)	
1992	
(B)	
1978	
(C)	
1980	
(D)	
1987	

Answer: (C) 1980
94.
The total of various heads of income is called:
(A)
Total Income
(B)
Gross Total Income
(C)
Taxable Income
(D)
Aggregate Income
Answer: (B) Gross Total Income
95.
Which of the following is a demerit of barter system?
(A)
Want of double coincidence
(B)
Absence of money circulation
(C)

Absence of natural resources
(D)
Scarcity of goods
Answer: (A) Want of double coincidence
96.
Difference between job time and attendance time is
(A)
job time
(B)
actual time
(C)
over time
(D)
idle time
Answer: (D) idle time
97.
What is the primary goal of financial management?
(A)
To minimise the risk



(A)
To gather information about prospective buyers
(B)
To assess the creditworthiness of the importer
(C)
To provide details of the goods and terms of export
(D)
To obtain an export license
Answer: (C) To provide details of the goods and terms of export
100.
What is the primary advantage of licensing?
(A)
Greater control over manufacturing process
(B)
Reduced financial investment required
(C)
Access to new markets
(D)
Improved brand recognition
Answer: (C) Access to new markets